

*Power transmission/ Design/ Sustainability/ Marine and hydro technology/ Crane engineering/ Mining technology*

## **„Further milestone in the internationalisation achieved“**

**RINGSPANN strengthens its presence in the Near East with new foundation on the Bosphorus**

**A few days ago, RINGSPANN founded its new subsidiary in Turkey. The globally active company headquartered in Bad Homburg vor der Höhe is thus implementing a further milestone in its long-term internationalisation strategy. RINGSPANN Turkey Ltd. is based in Istanbul and will also be available as a contact and service partner for power transmission components and push-pull cable systems for customers in the Turkic states**

*Bad Homburg, November 2024.* – The RINGSPANN Group is consistently continuing its internationalisation course. On 1 October 2024, the German company's 17th foreign subsidiary commenced business operations on the Bosphorus. From Istanbul, RINGSPANN Turkey Güç Aktarım Sistemleri Ticaret Limited Şirketi (Power Transmission Systems Trade Ltd.) will now support customers in Turkey as well as in Kazakhstan, Azerbaijan, Turkmenistan and Uzbekistan in the selection of drive components and push-pull cables from RINGSPANN. Daniel Riedel, Head of Sales and Marketing at the company, emphasises on the strategic role of the new subsidiary: 'From Istanbul, we are not only moving closer to our customers in Turkey with our products and services, but are also intensifying our presence in the emerging mining industries of the Middle Eastern economic region on the other side of the Caspian Sea. We are thus also responding to the growing interest of the Turkic states - especially Turkey - in all products from our one-stop shop.'

### **Entire portfolio on offer**

With RINGSPANN Turkey Ltd.'s services, machine builders and gearbox manufacturers in Turkey and the Turkic states now have easier access to the company's freewheels, shaft-hub connections, overload clutches, industrial brakes, precision clamping devices and remote actuators. Murat Sarı, the new General Manager of RINGSPANN Turkey Ltd, says: "The mining industries in the Turkic states in particular, are currently under great pressure to modernise. From Istanbul, we can now respond to this more quickly and flexibly than before - regardless of whether new or spare parts are required. We will also gradually increase our service quality in this region of the Middle East.'

### **Internationalisation as a continuous mission**

The founding of RINGSPANN Turkey Ltd. is by no means the end of the Bad Homburg-based company's international expansion. For Daniel Riedel, this is "simply another milestone in our long-term internationalisation strategy. We are constantly on the lookout for further meaningful opportunities to further strengthen and expand our presence abroad.' *ms*

**Note to editors: Text and images are available at [www.pr-box.de](http://www.pr-box.de)!**

Caprions (3 Motives)

*Image 1:* Freewheels and industrial brakes are among the RINGSPANN products that are highly relevant for the mining industries in Turkey and the Turkic states. On the left, mounted freewheels from the FXM series, which can be used as backstops and overrunning clutches; on the right, a spring-operated and hydraulically released disc brake of the DS 230 FEM type. Image: RINGSPANN

*Image 2:* Daniel Riedel: "With RINGSPANN Turkey Ltd., we are not only getting closer to our customers in Turkey with our products and our service, but are also intensifying our presence in the emerging mining industries of the Middle East economic area." Image: RINGSPANN

*Image 3:* Murat Sari: "The mining and coal industries in the Turkic states in particular are currently under great pressure to modernize. From Istanbul, we can now react to this quickly and flexibly." Image: RINGSPANN

((Infobox))

**Expansion at home and abroad**

The RINGSPANN Group is not only growing internationally, but also nationally. The most recent example of this is the acquisition of the Gersfeld-based company Kempf Universal Cardan Shafts, a renowned technology specialist in the field of cardan shafts, on 1 September 2024. RINGSPANN has thus added another production site, strengthened its competitive position in the steel and paper industry and gas extraction markets, and significantly expanded its one-stop shop with products from the Kempf range.

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